

Notice for shareholders

17 December 2024

O'KEY GROUP ANNOUNCES CHANGE OF LISTING TIER OF THE COMPANY'S GDRs ON MOSCOW EXCHANGE

O'KEY Group S.A. (AIX, MOEX: OKEY, the "Group" or the "Company"), one of Russia's leading food retailers, announces that, due to amendment of the applicable legislation, the Group's GDRs (ISIN: US6708662019) ("OKEY GDRs") will be transferred to the third listing tier of Moscow Exchange from 3 January 2025.

The decision to change the listing tier of securities of foreign issuers, including O'KEY GDRs, was made by Moscow Exchange on 16 December 2024 on the basis of Central Bank of Russia Directive No. 6885-U dated 1 October 2024 "On Securities and Derivative Financial Instruments Intended for Qualified Investors". With the transfer to the third listing tier, only qualified investors will be able to purchase such securities. However, holders of O'KEY GDRs who do not have qualified investor status will be able to sell the securities they purchased previously or continue to hold them, as the change in listing tier does not trigger the need for an automatic sale.

The sole reason for the transfer of O'KEY GDRs to the third listing tier is a change in regulation by the Central Bank of Russia. The Group fully complies with all regulatory requirements of the Central Bank of Russia and Moscow Exchange regarding information disclosure.

The Group's GDR programme remains in effect. The changes do not affect the listing of the GDRs on the Astana International Exchange (AIX).

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ABOUT O'KEY GROUP

O'KEY Group S.A. (AIX, MOEX: OKEY) is one of the leading grocery retailers in Russia, operating supermarkets under the O'KEY brand and discounters under the DA! brand.

As of 30 September 2024, the Group had 296 stores across Russia (77 supermarkets and 219 discounters) with a total selling space of 659,973 sq m. O'KEY opened its first supermarket in St Petersburg in 2002 and has since demonstrated continuous growth. It was the first Russian food retailer to launch e-commerce operations offering a full range of supermarket products for home delivery. The Group operates e-commerce pick-up and delivery points in 72 O'KEY supermarkets across the country. In 2015, we launched the first discount chain in Russia under the DA! brand. The Group operates five distribution centres in Russia – three in Moscow and two in St Petersburg – and employs 19,200 people.

In 2023, the Group's revenue amounted to RUB 207.9 bn, and EBITDA reached RUB 17.0 bn.

The O'KEY Group shareholder structure is as follows: NISEMAX Co Ltd – 49.11%. GSU Ltd – 34.14%, free-float and other holders – 16.75%.

DISCLAIMER

These materials contain statements about future events and expectations that are forward-looking statements. These statements typically include words such as 'expects' and 'anticipates' and words of similar import. Any statement in these materials that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

None of the future projections, expectations, estimates or prospects in this announcement should be taken as forecasts or promises, nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in this announcement. We assume no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.