

Press release

29 March 2024

O`KEY PLACES RUB 3.5 BN BONDS SERIES 001P-06 ON MOSCOW EXCHANGE

O`KEY Group S.A. (AIX, LSE, MOEX: OKEY, the “Group” or the “Company”), one of Russia’s leading food retailers, announces today the completion of placemnet on Moscow Exchange of O`KEY LLC bonds series 001P-06.

All materials published by the Group are available on our website at www.okeygroup.lu.

The Company’s 001P-06 series publically traded bonds were admitted to trading on the Moscow Exchange today, on 29 March 2024. O`KEY LLC’s securities were included in the Moscow Exchange’s Level 2 List.

The bonds were issued by O`KEY LLC, with a public irrevocable offer from Dorinda JSC. The both companies are the wholly owned subsidiaries of O`KEY Group.

The book-building was completed on 27 March 2024, and the actual placement amount increased to RUB 3.5 bn from initially planned RUB 3.0 bn, due to high investor demand. The bond issue of 001P-06 series has a 10-years maturity with a put option exercisable in three years, a coupon period of one month, and a nominal value of RUB 1,000. The coupon rate was set at 15.50% per annum.

The placement was arranged by BCS CIB, Gazprombank, and Sinara Investment Bank.

The funds raised are planned for refinancing and optimisation the Company's debt portfolio, as well as to be used in the Group’s investment activity.

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ABOUT O`KEY GROUP

O`KEY Group S.A. (AIX, LSE, MOEX: OKEY) is one of the leading grocery retailers in Russia, operating hypermarkets under the O`KEY brand and discounters under the DA! brand.

As of 31 December 2023, the Group operated 297 stores across Russia (77 hypermarkets and 220 discounters) with a total selling space of 663,865 sq m. O`KEY opened its first hypermarket in St Petersburg in 2002 and has since demonstrated continuous growth. It was the first Russian food retailer to launch e-commerce operations offering a full range of hypermarket products for home delivery. The Group operates e-commerce pick-up and delivery points in 36 O`KEY hypermarkets: twelve in Moscow, nineteen in St Petersburg, one in Sochi, and four in Krasnodar. In 2015, we launched the first discount chain in Russia under the DA! brand. The Group operates five distribution centres in Russia – three in Moscow and two in St Petersburg – and employs 21,900 people.

In 2022, the Group’s revenue amounted to RUB 202.2 bn, and EBITDA reached RUB 17.0 bn.

The O`KEY Group shareholder structure is as follows: NISEMAX Co Ltd – 49.11%. GSU Ltd – 34.14%, free-float and other holders – 16.75%.

DISCLAIMER

These materials contain statements about future events and expectations that are forward-looking statements. These statements typically include words such as 'expects' and 'anticipates' and words of similar import. Any statement in these materials that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

None of the future projections, expectations, estimates or prospects in this announcement should be taken as forecasts or promises, nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in this announcement. We assume no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.